

This is an abridged prospectus containing salient features of the Red Herring Prospectus (the “RHP”). You are encouraged to read greater details available in the RHP. Link to download RHP: www.dpel.in

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DIVINE POWER ENERGY LIMITED

CIN: U31300DL2001PLC112176

Date of Incorporation: August 24, 2001

REGISTERED OFFICE	CORPORATE OFFICE	CONTACT PERSON	EMAIL & TELEPHONE	WEBSITE
Unit No. Offices, 1st Floor, CSC-II, B-Block, Surajmal Vihar, New Delhi-110092, India,	NA	Ms. Swati Bansal Company Secretary & Compliance Officer	Tel No: 011-36001992/2842 Email Id: info@dpel.in	www.dpel.in

NAME OF PROMOTER(S) OF THE COMPANY

MR. RAJESH GIRI, MR. VIKAS TALWAR AND MS. DALI GIRI

DETAILS OF THE ISSUE

Type of Issue (Fresh/ OFS/ Fresh & OFS)	Fresh Issue Size (in ₹ Lakhs)	Offer for Sale Size (By No. of Shares or By Amount in ₹)	Total Issue Size	Eligibility	Share Reservation		
					QIB including Anchor	NII	RII
Fresh Issue	Upto Rs. 2276.00 Lakhs	N.A	Upto Rs. 2276.00 Lakhs	This Offer is being made in terms of Regulation 229(2) and ICDR Regulations, 2018 as amended.	Not more than 50% of the Net Issue being available for allocation to QIB Bidders. However, up to 5% of the Net QIB Portion may be available for allocation proportionately to Mutual Funds only. Mutual Funds participating in the Mutual Fund Portion will also be eligible for allocation in the remaining QIB Portion. The unsubscribed portion in the Mutual Fund Portion will be added to the Net QIB Portion	Not less than 15% of the Net Issue	Not less than 35% of the Net Issue

The Equity Shares issued through Red Herring Prospectus are proposed to be listed on SME Platform of NSE Limited (“NSE Emerge”) in terms of the Chapter IX of the SEBI(ICDR) Regulation, 2018 as amended from time to time. For this issue, the Designated Stock Exchange will be the NSE Limited (“NSE”).

Price Band, Minimum Bid Lot & Indicative Timelines	
Price Band*	₹ 36/- per equity share to ₹ 40/- per equity share
Minimum Bid Lot Size	3000 Equity shares
Bid/Offer Opens On	Tuesday June 25, 2024
Bid/Offer Closes On	Thursday, June 27, 2024
Finalisation of Basis of Allotment	On or before Friday, June 28, 2024
Initiation of Allotment/ Refunds	On or before Monday, July 01, 2024
Credit of Equity Shares to Demat accounts of Allottees	On or before Monday, July 01, 2024
Commencement of trading of Equity Shares	On or before Tuesday, July 02, 2024

*For details of price band and basis of offer price, please refer to pre-issue advertisement and Red Herring Prospectus (RHP).

Details of WACA of all shares transacted over the trailing eighteen months from the date of RHP:

Period	Name of Promoters	Weighted Average Cost of Acquisition (in ₹)*	Upper End of the Price Band (₹ 40 +/-) is "X" times the WACA	Range of acquisition price Lowest Price-Highest Price (in ₹)
Trailing Eighteen Month from the date of RHP	Mr. Rajesh Giri	Nil	NA	Nil
	Mr. Vikas Talwar	Nil		
	Ms. Dali Giri	Nil		

*Effect of Bonus issue of shares has been considered.

RISKS IN RELATION TO THE FIRST OFFER	
This being the first public issue of our Company, there has been no formal market for the Equity Shares. The face value of our Equity Shares is ₹ 10 each and the Floor Price and Cap Price are 3.6 times and 4.0 times of the face value of the Equity Shares, respectively. The Floor Price, Cap Price, and Issue Price (determined and justified by our Company in consultation with the Book Running Lead Managers as stated in "Basis for Issue Price" on page 87 of the Red Herring Prospectus) should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.	
GENERAL RISKS	
Investments in Equity and Equity related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Red Herring Prospectus. Specific attention of the investors is invited to the section "Risk Factors" beginning on page 25 of the Red Herring Prospectus.	
PROCEDURE	
You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stockbrokers, underwriters, bankers to the issue, investors' associations or Self Certified Syndicate Banks.	
If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM or download it from the websites of the Stock Exchanges i.e. www.nseindia.com ; and the BRLM i.e., www.khambattasecurities.com	

PRICE INFORMATION OF BOOK RUNNING LEAD MANAGER								
Sr. No.	Issue name	Issue size (Rs. Crores)	Issue price (Rs.)	Listing Date	Opening Price on Listing Date (Rs.)	+/- % change in closing price, [+/- % change in Closing benchmark] 30th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark] 90th calendar days from listing	+/- % change in closing price, [+/- % change in Closing benchmark] 180th Calendar days from listing
1.	Rudrabhishek Enterprises Limited	18.73	41.00	July 13, 2018	41.25	-1.68 [+3.05]	-1.56 [+2.32]	+15.95 [+0.60]
2.	Gayatri Rubbers and Chemicals Limited	4.58	30.00	February 07, 2023	35.00	+21.17 [+0.19]	+42.17 [+1.96]	+93.17 [10.13]

PRICE INFORMATION OF BOOK RUNNING LEAD MANAGER								
Sr. No.	Issue name	Issue size (Rs. Crores)	Issue price (Rs.)	Listing Date	Opening Price on Listing Date (Rs.)	+/- % change in closing price, [+/-% change in Closing benchmark] 30th calendar days from listing	+/- % change in closing price, [+/-% change in closing benchmark] 90th calendar days from listing	+/- % change in closing price, [+/-% change in Closing benchmark] 180th Calendar days from listing
3.	Vels Films International Limited	33.74	99.00	March 22, 2023	101	-0.30 [+2.76]	-3.54 [+9.35]	+35.35 [17.73]
4.	Quality Foils (India) Limited	4.52	60.00	March 24, 2023	100	+62.33 [+4.01]	+50.08 [+11.28]	+85.00 [18.82]
5.	Quicktouch Technologies Limited	9.33	61.00	May 02, 2023	92	+121.97 [+2.13]	+129.51 [+8.26]	+344.10 [+4.96]
6.	De Neers Tools Limited	22.99	101.00	May 11, 2023	190	+74.50 [+1.46]	+144.55 [+6.96]	+136.63 [+6.09]
7.	Sahaj Fashions Limited	13.96	30.00	September 06, 2023	31	-11.50 [-0.33]	-19.83 [+5.49]	-15.00 [+14.11]
8.	EMS Limited	321.25	211	September 21, 2023	282.05	+43.10 [-1.01]	+100.81 [+8.67]	+82.39 [+11.72]
9.	Vibhor Steel Tubes Limited	72.17	151	February 20, 2024	425.00	+74.60 [-1.61]	+76.42% [1.82%]	N.A.

Notes:

1. All share price data is from www.nseindia.com.
2. Kindly note that we have assumed the % of change in benchmark on the basis of the Companies listed on the relevant Stock Exchange.
3. For further details, please refer to price information of past issues handled by the BRLM beginning on page 222 of the RHP respectively.

Name of BRLM and contact details (telephone and email id) of each BRLM	KHAMBATTA SECURITIES LIMITED Tel: 0120 4415469, 9953989693 Email: ipo@khambattasecurities.com Investor Grievance email: mbcomplaints@khambattasecurities.com
Name of Syndicate Members	NIKUNJ STOCK BROKERS LIMITED Telephone Number: 011 47030017-18/ 99999492292 Email: complianceofficer@nikunjonline.com
Name of the Market Maker and contact details (telephone and email id) of each Market Maker	NIKUNJ STOCK BROKERS LIMITED Telephone Number: 011 47030017-18/ 99999492292 Email: complianceofficer@nikunjonline.com
Name of Registrar to the Issue and contact details (telephone and email id)	BIGSHARE SERVICES PRIVATE LIMITED Tel No.: +91 2262638200 Fax No.: +91 2262638299 Email Id: ipo@bigshareonline.com Investor Grievance ID: investor@bigshareonline.com
Name of Statutory Auditor	VAPS & CO. Tel: 011-41645052 Email: info@vaps.co.in Firm Registration No.: 003612N Peer Review Certificate No.: 013526
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture trustee, if any.	Not Applicable

Self-Certified Syndicate Banks	The lists of banks that have been notified by SEBI to act as SCSB for the Applications Supported by Blocked Amount (ASBA) Process are provided on the website of SEBI. For details on Designated Branches of SCSBs collecting the Bid Cum Application Forms, please refer to the below mentioned SEBI link https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes
Non-Syndicate Registered Brokers	You can submit Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centers. For further details, see section titled “Issue Procedure” beginning 239 of the Red Herring Prospectus.
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the website of the Bombay stock exchange (www.nseindia.com) and updated from time to time.

PROMOTERS OF THE ISSUER COMPANY

S. No.	Name	Individual/ Corporate	Experience & Educational Qualifications
1.	Mr. Rajesh Giri	Individual	Experience: Mr. Rajesh Giri, aged 53 years, serves as Managing Director of the Company. He has more than two decades of experience in running our Company. Under his leadership and vision, the company has achieved many operational milestone and technological advancement. He dynamically manages the affair of the company and always looks for new opportunities and technological innovations. Educational Qualification: (B.Com (L.L.B))
2.	Mr. Vikas Talwar	Individual	Experience: Mr. Vikas Talwar, aged 54 years, serves as one of the directors With expertise in business, commerce and operations he brings valuable insights to the boardroom discussions, aligning his educational background with the company's operational and managerial needs. He manages the operations of the company. Educational Qualification: Graduation
3.	Ms. Dali Giri	Individual	Experience: Ms. Dali Giri , aged 51 years, serves as the Promoter of the company. Her academic background equips her with the necessary knowledge and skills to contribute effectively to the strategic decision-making processes within the company. Having more than 20 Years of experience in the line of Manufacturing of Insulated Wire & Strip. Educational Qualification “Bachelor’s of Arts (Honours Course)

For details about the “Our Promoter”, “Our Promoter Group”, please refer to Page No. 175 of the Red Herring Prospectus.

BUSINESS OVERVIEW AND STRATEGY

Company Overview:	Our Company was incorporated on August 24, 2001, as ‘PDRV Enterprises Private Limited’, a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation issued by the Registrar of Companies, NCT of Delhi & Haryana. Our Company’s name was changed from ‘PDRV Enterprises Private Limited’ to ‘Dee Power and Electricals Private Limited’ pursuant to the Resolution passed by the Shareholders in an Extra-Ordinary General Meeting held on January 05, 2023 and a fresh Certificate of Incorporation dated May 11, 2023 was issued to this effect by Registrar of Companies, NCT of Delhi & Haryana. Further, our Company’s name was changed from ‘Dee Power and Electricals Private Limited’ to ‘Divine Power Energy Private Limited’ pursuant to the Resolution passed by the Shareholders in an Extra-Ordinary General Meeting held on June 10, 2023 and a fresh Certificate of Incorporation dated July 11, 2023 was issued to this effect by Registrar of Companies, NCT of Delhi & Haryana. For details refer to chapter titled “Our Business” on Page no. 122 of the Red Herring Prospectus.
Product/Service Offering:	The Company manufactures the following products:: 1. Aluminium Strips, Copper Strips and Winding Strips 2. Copper Wires, Aluminium Wires, Winding Wires and Super enamelled insulated wires
Geographies Served:	PAN India
Revenue Segmentation by Geographies	For details, please refer to Page No. 128 of the Red Herring Prospectus.
Key Performance Indicators:	For details refer to Chapter – “Basis for Issue Price” on Page no. 87 of the Red Herring Prospectus.

Industries Served	For details see “Our Business” on page 122 of the RHP.
Intellectual Property, if any:	Refer page 145 of the RHP
Market Share:	Not Ascertainable
Manufacturing Plant, if any:	Situated at Plot No 56/1&2, Site-IV Industrial Area Sahibabad, Ghaziabad having total area of 1,777 square meters (Sq. m.)
Employee Strength:	40 Employees For details see “Our Business” on page 122 of the Red Herring Prospectus.

Note:

- (1) The quantitative statements shall be substantiated with Key Performance Indicators (KPIs) and other quantitative factors.
- (2) No qualitative statements shall be made which cannot be substantiated with KPIs.
- (3) Information provided in the table should not exceed 1000 words.

BOARD OF DIRECTORS

S. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
1.	Mr. Rajesh Giri	Managing Director	Experience: Mr. Rajesh Giri, aged 53 years serves as Managing Director of the company He has more than two decades of experience in running our Company. Under his leadership and vision, the company has achieved many operational milestone and technological advancement. He dynamically manages the affair of the company and always looks for new opportunities and technological innovations. Educational Qualification: “B.A, L.L.B”	1. Viraj Upkram Private Limited 2. Morpheus Enterprises Private Limited
2.	Mr. Vikas Talwar	Director	Experience: Mr. Vikas Talwar aged 54 years serves as the Director of the Company. He has has more than two decades of experience in running our Company and he is under graduate. With expertise in business, commerce and operations he brings valuable insights to the boardroom discussions, aligning his educational background with the company's operational and managerial needs. He manages the operations of the company. Educational Qualification: Graduation	1. Viraj Upkram Private Limited. 2. Pratibha Transformers Private Limited
3.	Ms. Dali Giri	Non – Executive Non-Independent Director	Experience: Ms. Dali Giri, aged 51 years, serves as the Non – Executive Non- Independent Director of the company. Her academic background equips her with the necessary knowledge and skills to contribute effectively to the strategic decision-making processes within the company. Having more than 20 Years of experience in the line of Manufacturing of Insulated Wire & Strip. Educational Qualification “Bachelors of Arts (Honours Course)	<u>Nil</u>
4.	Mr. Vikram Grover	Independent Director	Experience: Mr. Vikram Grover aged 33 years is an Independent Director of the Company he has has vast expertise of over 10 years in financial management, business planning, due diligence, business development, Secretarial matters, capital raising, business structuring, investor relations, FEMA Matters, taxation, Intellectual property rights, listing, delisting people development and strategic planning. Educational Qualification: Qualified Company Secretary	1. Virtualsoft System Limited 2. Vibhor Steel Tubes Limited

S. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
5.	Ms. Deepika Gaur	Independent Director	Experience: Ms. Deepika Gaur aged 37 years is the independent director of the company. She has vast experience of 11 years in the fields of legal, secretarial, FEMA Matters, Intellectual property rights, listing and delisting. Laws & Securities Law and well exposed in dealing with various regulatory authorities like Registrar of Companies (ROC), Regional Director (RD), National Company Law Tribunal (NCLT), Ministry of Corporate Affairs (MCA), Official Liquidator (OL), various other judicial authorities etc. Educational Qualification : Company Secretary, Post Graduate in Commerce and a Law Graduate	Compliance Biz Solutions LLP

For further details, please refer chapter titled “Our Management” on Page No. 160 of the Red Herring Prospectus.

OBJECTS OF THE OFFER

The details of the proceeds of the Fresh Issue are set forth below:

(Amount in Lakhs)

Sr. No.	Objects of the Offer	Amount
1.	To Meet Working Capital Requirements	Upto 1800
2.	General Corporate Purposes*	[•]
	Total	[•]

*The amount utilised for general corporate purposes shall not exceed 25% of the Gross Proceeds..

Means of Finance: The requirements of the objects detailed above are intended to be funded from the net proceeds of the Issue. Accordingly, we confirm that there is no requirement for us to make firm arrangements of finance through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised from the proposed Issue.

Details and reasons for non -deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: Not Applicable

Name of monitoring agency, if any: Since our issue size, does not exceed one hundred crore rupees, we are not required to appoint monitoring agency for monitoring

the utilization of Net Proceeds in accordance with Regulation 262(1) of SEBI ICDR Regulations.

Terms of Issuance of Convertible Security, if any:

Convertible securities being offered by the Company	Not Applicable
Face Value / Issue Price per Convertible securities	
Issue Size	
Interest on Convertible Securities	
Conversion Period of Convertible Securities	
Conversion Price for Convertible Securities	
Conversion Date for Convertible Securities	
Details of Security created for CCD	

Shareholding Pattern:

Sr. No.	Particulars	Pre-Issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	1,57,79,080	100.00%
2.	Public	-	0.00%
Total		1,57,79,080	100.00%

Shareholding Pattern: For more details, please refer to “Capital Structure” on page no 64 of the RHP.

RESTATED FINANCIALS OF OUR COMPANY

RESTATED AUDITED FINANCIALS

(Amount in Lakhs)

Particulars	For the year ended March 31		
	2024	2023	2022
Share Capital	1,577.91	1,577.91	14.28
Reserves and Surplus	978.62	338.03	1,231.72
Net worth	2,556.53	1,915.94	1,246.00
Revenue from Operations	22,208.00	15,058.53	12,249.09
Profit after Tax	640.59	284.94	80.51
Earnings Per Share – Basic	4.06	2.31	0.66
Earnings Per Share – Diluted	4.06	2.31	0.66
NAV per Equity Shares	16.20	12.14	10.15
Long-Term borrowings	418.46	715.67	1,247.61
Short-Term borrowings	5,366.98	4,048.17	3,218.73

INTERNAL RISK FACTORS

The below mentioned risks are top 5 risk factors as per the RHP.

1. Our Business is Working Capital Intensive. Our inability to meet our working capital requirements may have adverse effect on our results of operations. Further, failure to manage our inventory could also have adverse effect on our sales, profitability, cash flow and liquidity.
2. The Company is dependent on few suppliers for purchase of product. Loss of any of these large suppliers may affect our business operations.
3. The Company is dependent on few numbers of customers for sales. Loss of any of this large customer may affect our revenues and profitability.
4. We do not have firm commitment agreements with our customers. If our customers reduce their purchases from us or choose not to source their requirements from us, there may be an adverse effect on our business, results of operations, financial condition and cash flows.
5. Our business is dependent and will continue to depend on our manufacturing facilities, and we are subject to certain risks in our manufacturing process. Any slowdown or shutdown in our manufacturing operations or strikes, work stoppages or increased wage demands by our employees that could interfere with our operations could have an adverse effect on our business, financial condition and results of operations.

For further details, please refer chapter titled “Risk Factors” on page no. 25 of the RHP.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total Number of outstanding litigations involving our company and amount involved:

Name	By/ Against	Criminal Proceedings	Civil Proceedings	Tax Proceedings	Actions by regulatory authorities	Aggregate amount involved (₹ in Lakhs)*
Company	By	Nil	Nil	Nil	Nil	Nil
	Against	Nil	Nil	4	Nil	95.51
Promoter	By	Nil	Nil	Nil	Nil	Nil
	Against	Nil	Nil	5	Nil	1.62
Group Companies/ Entities	By	Nil	Nil	Nil	Nil	Nil
	Against	Nil	Nil	2	Nil	0.41
Directors other than promoters	By	Nil	Nil	Nil	Nil	Nil
	Against	Nil	Nil	Nil	Nil	Nil

*To the extent Quantifiable

B. Brief Details of top 5 Material outstanding litigation against the Company and Amount involved:

S. No.	Particulars	Litigation Filed by	Current Status	Amount Involved (Rs.)
1.	The Goods and Services Tax Department (the “Department”) has issued Form GST DRC-07 dated May 30, 2022 to the Company for the period between July 01, 2017 to March 31, 2018 bearing Reference number ZD0905220837642 demanding an amount of Rs. 91,80,120/- for the aforementioned period as dues towards SGST, CGST and penal interest thereon (the “Demand”).	Goods and Services Tax Department (the “Department”)	The matter is currently Pending	Rs. 91,80,120/-

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: None

D. Brief details of outstanding criminal proceedings against Promoters: None

For further details, please refer chapter titled “Outstanding Litigations and Material Developments” on page no. 207 of the RHP.

ANY OTHER INFORMATION AS PER LEAD MANAGER / ISSUER COMPANY – NIL

DECLARATION BY THE COMPANY

We, hereby declare that, all the relevant provisions of the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/ regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities Exchange Board of India Act, 1992, as the case may be, have been complied with no statement made in the Red Herring Prospectus is contrary to the provisions of Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made there under or regulations/guidelines issued, as the case may be. We further certify that all the statements made in the Red Herring Prospectus are true and correct.